

2011 Annual Report



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Vice-Chair	Emily Kuo
Secretary	Warren Huang
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Hugh U. Chong (2010-2011)	Audrey Chang (2011-2012)
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The Asian American Bar Foundation of Houston, Inc. (AABF), which was incorporated in 2005, is a non-profit, charitable and educational affiliate of the Asian American Bar Association of Houston (AABA) that is tax exempt under IRC Section 501(c)(3). The AABF's mission is to educate and serve Asian American lawyers and Asian American communities in the greater Houston and surrounding counties. In furtherance of its mission, the AABF through the grant of scholarships, stipends and/or research funds strives and aspires to do the following:

- Encourage Asian American participation in the legal profession, legal scholarship and legal support services;
- Sponsor seminars, conferences and workshops on legal topics of interest or benefiting the Asian American community;
- Help fund legal aid facilities benefiting the Asian American indigent or working poor;
- Support new immigrants and Asian American youths through legal and educational forums; and/or
- Support activities which will promote and aid an improved system for the administration of justice and the improvement of the Bench and Bar in Harris County, Texas and surrounding areas.

CHAIR'S NOTE

We spent 2011 seeking to better serve the legal and educational needs of the local Asian American community. In the past, the AABF has given to not only students, but to organizations such as Boat People SOS, Daya Inc., the Asian American Pro Bono Summit, the Thomas Tang Moot Court Competition, Lone Star Legal Aid, and the Texas Access to Justice Foundation's Hurricane Ike Relief Fund. Below is a breakdown of our major disbursements. A summary of the AABF's material disbursements or approved disbursements in 2011 is below:

- \$2,000 Herbert W. Gee Memorial Scholarship to Brenda Dang
- \$2,000 Community Organization Grant to Asian American Family Services
- \$2,000 Community Organization Grant to Asians Against Domestic Abuse
- \$2,000 Community Organization Grant to Boat People SOS
- \$2,000 Community Organization Grant to Daya, Inc.
- \$2,000 Community Organization Grant to VNTeamWork
- Three \$1,000 APALSA Grant to UH APALSA, South Texas APALSA and Thurgood Marshall APALSA (all disbursed in Jan. 2012)

I would like to thank the AABF's exceptional Board of Trustees for their work and dedication. I would also like to thank our sister affiliate, the Asian American Bar Association of Houston. The AABF was born of off-hand comments made during AABA officers meetings in years past and daydreams during board meetings of other charitable organizations. As a result, the AABF is a direct offspring of the AABA, and its goal is to act as the charitable arm of the AABA. More importantly, the AABA has continuously demonstrated its commitment to pro bono, civic and charitable causes through its unwavering support of the AABF, for which we remain extremely grateful. I would also like to thank Patricia Lin for her years of service as a board member of the AABF and for her work as a co-founding member of the AABF. Finally, I would like to thank the many donors, patrons and supporters of the AABF for their kindness and help throughout the year.

In its short life, the AABF has had a positive impact on thousands of people in the Houston area. I have great hopes that our impact will grow rapidly in the coming years.

HOANG QUAN VU
2011 AABF CHAIR

TREASURER'S REPORT

At the end of year 2011, the AABF had a total asset balance of \$143,718.36, which includes cash and savings of \$103,718.36 and a PIMCO investment account of \$40,000. The AABF's business checking account is used for the routine activity of the AABF and organized in a QuickBooks accounting file in a monthly financial statement basis. The AABF's timed deposit account and PIMCO investment was established or made to generate an interest income on the funds not in current use.

Since AABF is not a for-profit business, there was no 2011 income in a traditional sense. The funds contributed to AABF are charitable donations by donors and not an income source to AABF. During the year, AABF made the following major disbursements:

- \$2,000 Herbert W. Gee Memorial Scholarship to Brenda Dang
- \$2,000 Community Organization Grant to Asian American Family Services
- \$2,000 Community Organization Grant to Asians Against Domestic Abuse
- \$2,000 Community Organization Grant to Boat People SOS
- \$2,000 Community Organization Grant to Daya, Inc.
- \$2,000 Community Organization Grant to VNTeamWork

Other expenses incurred by the AABF were for routine office and miscellaneous expenses in running the foundation.

For the foreseeable future, the goal of AABF is to bolster our total asset base so that we can allocate more of our assets to different fixed income securities and other financial equities that will give us best optimal return on our assets. The AABF's financial strategy continues to focus on building a sustainable corpus to support the AABF's charitable and educational mission.

AABF Supporters

The AABF was formed by a group of former AABA presidents and officers who identified the need for the AABA to have a charitable arm through which it could promote legal education, participation in the legal process, access to justice and other issues to benefit the Asian American community in the greater Houston area. The AABA has traditionally donated to the AABF a significant portion (frequently up to 50%) of the net proceeds from its annual gala and silent auction. The AABF appreciates the AABA's continuation of this tradition through its donation of a portion of the proceeds from the Gala. The AABF wishes to thank its other donors and supporters, including:

Presidential Circle

AABA (\$20,000)

Donors

Miscellaneous donors for \$629 in the aggregate

In-Kind Donors

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Central Market

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Four Seasons Hotel

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Nick Sorenson c/o Porter & Hedges
Niko Niko's
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Philippe Restaurant + Lounge
Porter & Hedges LLP
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Rover Oaks Pet Spa
Sensia Studio & Japanese Day Spa
Shade Restaurant
Silverlight Photos
Society for Performing Arts
Sorrento Ristorante
Therapy Salon & Spa
The Houstonian Hotel, Club & Spa
The Maple Leaf Pub
The Menil Collection
Three Forks
Backstreet Café (Tracy Vaught)
Warren Huang
Warren Recruiting
Yao Restaurant & Bar
Zhou Designs