2012 Annual Report



<u>Officers</u>	
Chair	Hoang Quan Vu
Vice-Chair	Emily Kuo
Secretary	Warren Huang
Treasurer	Hugh U. Chong

Trustees

Hugh U. Chong (2012-2013)	Audrey Chang (2011-2012)
Dat Tran (2012-2013)	H. Quan Vu (2011-2012)
Alice Huang (2012-2013)	Emily Kuo (2011-2012)
Catherine Than (2012-2013)	Warren Huang (2011-2012)
Joyce Kao Soliman (2012-2013)	

The Asian American Bar Foundation of Houston, Inc. (AABF), which was incorporated in 2005, is a non-profit, charitable and educational affiliate of the Asian American Bar Association of Houston (AABA) that is tax exempt under IRC Section 501(c)(3). The AABF's mission is to educate and serve Asian American lawyers and Asian American communities in the greater Houston and surrounding counties. In furtherance of its mission, the AABF through the grant of scholarships, stipends and/or research funds strives and aspires to do the following:

- Encourage Asian American participation in the legal profession, legal scholarship and legal support services;
- Sponsor seminars, conferences and workshops on legal topics of interest or benefiting the Asian American community;
- Help fund legal aid facilities benefiting the Asian American indigent or working poor;
- Support new immigrants and Asian American youths through legal and educational forums; and/or
- Support activities which will promote and aid an improved system for the administration of justice and the improvement of the Bench and Bar in Harris County, Texas and surrounding areas.

CHAIR'S NOTE

We spent 2012 continuing our mission to serve the legal and educational needs of the local Asian American community. In the past, the AABF has given to not only students, but to organizations such as Boat People SOS, Daya Inc., the Asian American Pro Bono Summit, the Thomas Tang Moot Court Competition, Lone Star Legal Aid, and the Texas Access to Justice Foundation's Hurricane Ike Relief Fund. Below is a breakdown of our major disbursements. A summary of the AABF's material disbursements or approved disbursements in 2012 is below:

- \$2,000 Herbert W. Gee Memorial Scholarship to Fei Ji
- \$1,000 AABF Scholarship to Nickie Tran
- \$1,000 AABF-NCVAA Scholarships to each of Cindy Dinh
- \$1,000 AABA-NCVAA Scholarship to Nathalie Nguyen
- \$3,000 Community Organization Grant to Korean American Family Services
- \$2,500 Community Organization Grant to Organization of Chinese Americans
- \$2,500 Community Organization Grant to Boat People SOS
- \$2,500 Community Organization Grant to VNTeamWork
- Three \$1,000 APALSA Grant to UH APALSA, South Texas APALSA and Thurgood Marshall APALSA (\$2,500 in APALSA Grants were additionally approved in 2012 for disbursement in Jan/Feb 2013)

As I complete my tour as Chair of the AABF, I would like to thank the AABF's exceptional Board of Trustees for their continuing work and dedication. I would also like to thank our sister affiliate, the Asian American Bar Association of Houston. The AABF is a direct offspring of the AABA, and its goal is to act as the charitable arm of the AABA. More importantly, the AABA has continuously demonstrated its commitment to pro bono, civic and charitable causes through its unwavering support of the AABF, for which we remain extremely grateful. Finally, I would like to thank the many donors, patrons and supporters of the AABF for their kindness and help throughout the year.

In its short life, the AABF has had a positive impact on thousands of people in the Houston area. I have great hopes that our impact will grow rapidly in the coming years.

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HOANG QUAN VU 2012 AABF CHAIR

TREASURER'S REPORT

At the end of year 2012, the AABF had a total asset balance of \$158,260, which includes \$24,380 in a checking account, \$93,880 in a savings account and \$40,000 in a PIMCO investment account. The AABF's business checking account is used for the routine activity of the AABF and organized in a QuickBooks accounting file in a monthly financial statement basis. The AABF's timed deposit account and PIMCO investment was established or made to generate an interest income on the funds not in current use.

Since AABF is not a for-profit business, there was no 2012 income in a traditional sense. The funds contributed to AABF are charitable donations by donors and not an income source to AABF. During the year, AABF made the following major disbursements:

- \$2,000 Herbert W. Gee Memorial Scholarship to Fei Ji
- \$1,000 AABF Scholarship to Nickie Tran
- \$1,000 AABF-NCVAA Scholarship to Cindy Dinh
- \$1,000 AABF Scholarship to Nathalie Nguyen
- \$3,000 Community Organization Grant to Korean American Family Services
- \$2,500 Community Organization Grant to Organization of Chinese Americans
- \$2,500 Community Organization Grant to Boat People SOS
- \$2,500 Community Organization Grant to VNTeamWork
- \$1,000 APALSA Grant to UH APALSA
- \$1,000 APALSA Grant to South Texas APALSA
- \$1,000 APALSA Grant to Thurgood Marshall APALSA

Other expenses incurred by the AABF were for routine office and miscellaneous expenses in running the foundation.

For the foreseeable future, the goal of AABF is to bolster our total asset base so that we can allocate more of our assets to different fixed income securities and other financial equities that will give us best optimal return on our assets. The AABF's financial strategy continues to focus on building a sustainable corpus to support the AABF's charitable and educational mission.

AABF Supporters

The AABF was formed by a group of former AABA presidents and officers who identified the need for the AABA to have a charitable arm through which it could promote legal education, participation in the legal process, access to justice and other issues to benefit the Asian American community in the greater Houston area. The AABA has traditionally donated to the AABF a significant portion (frequently up to 50%) of the net proceeds from its annual gala and silent auction. The AABF appreciates the AABA's continuation of this tradition through its donation of a portion of the proceeds from the Gala. The AABF wishes to thank its other donors and supporters, including:

Presidential Circle AABA (\$20,000+)

Patron
AGL Resources Private Foundation
Greater Houston Community Foundation
Harry Gee & Associates PLLC

Benefactor
Mark and Alice Lee

In-Kind Donors
Andrews Kurth LLP
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The Houston Astros
Houston Improv Comedy Club
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Howard Lau

Igor Kraguljac

Joanna Purvis

Joyce Kao Soliman

Laurenzo's El Tiempo Cantina

Law Office of Jason Luong

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Mark Lee

Mark's American Cuisine

Minh Tri Jewelers

Museum of Fine Arts

Nguyen T. Nguyen

Nick and Evelyn Sorenson

Niko Niko's Catering

Norris of Houston Salon & Day Spa

Pearle Vision

Porter & Hedges LLP

River Oaks Pet Resort

River Oaks School of Dancing

Sensia Studio & Japanese Day Spa

Studio Movie Grill

Sorrento Ristorante

Therapy Salon & Spa

Theater Under the Stars

USA Sports, Inc.

Yoga One Studio